

London, 19 August 2020

Global Finance names JSC Bank of Georgia the Best Consumer Digital Bank in Georgia

Bank of Georgia Group PLC (the "**Group**") is pleased to announce that its subsidiary, JSC Bank of Georgia (the "**Bank**" or "**Bank of Georgia**") has been awarded its *Best Consumer Digital Bank* award from Global Finance in Georgia in 2020. The winners were chosen among entries evaluated by a world-class panel of judges at Infosys, a global leader in consulting, technology and outsourcing. Global Finance editors were responsible for the final selection of the winners.

In addition, the Bank has also been recognised by Global Finance with the *Best Online Product Offerings; Best Online Investment Management Services; Best in Lending* and *Best Trade Finance Services* awards in 2020 in Central and Eastern Europe.

Archil Gachechiladze, Bank CEO commented: "We are very pleased to be recognised as the Best Consumer Digital Bank in Georgia by Global Finance and to receive a number of prestigious awards in the Best Digital Bank Awards categories in Central and Eastern Europe. Bank of Georgia is dedicated to offering its clients cutting-edge digital banking solutions and serves to their convenience and success in business and every-day life, which proved to be the case and especially important during COVID-19 pandemic. In order to be responsive to the constantly changing needs of our customers' and to keep up with the ongoing challenges in the industry, it is essential to always be in the process of constant development. We will continue to improve on our achievements in digital banking and invest more efforts for our products to remain up-to-date and useful for our customers."

"This year, a global pandemic accelerated the transition to digital banking, but forward-thinking banks were already on that road," said *Joseph D. Giarraputo*, publisher and editorial director of Global Finance. "The Digital Bank Awards hone in on the institutions that are leading the shift toward a new world of banking."

Name of authorised official of issuer responsible for making notification: Natia Kalandarishvili, Head of Investor Relations and Funding

About Bank of Georgia Group PLC

Bank of Georgia Group PLC ("Bank of Georgia Group" or the "Group" - LSE: BGEO LN) is a UK incorporated holding company, which comprises: a) retail banking and payment services; b) corporate and investment banking and wealth management operations in Georgia; and c) banking operations in Belarus ("BNB"). JSC Bank of Georgia ("Bank of Georgia", "BOG" or the "Bank"), the leading universal bank in Georgia, is the core entity of the Group. In the medium to long-term, the Group targets to benefit from superior growth of the Georgian economy through both its retail banking and corporate and investment banking services and aims to deliver on its strategy, which is based on at least 20% ROAE and c.15% growth of its loan book.

JSC Bank of Georgia has, as of the date hereof, the following credit ratings:

Fitch Ratings	'BB-/B'
Moody's	'Ba3/NP' (FC) & 'Ba2/NP' (LC)

For further information, please visit <u>www.bankofgeorgiagroup.com</u> or contact:

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